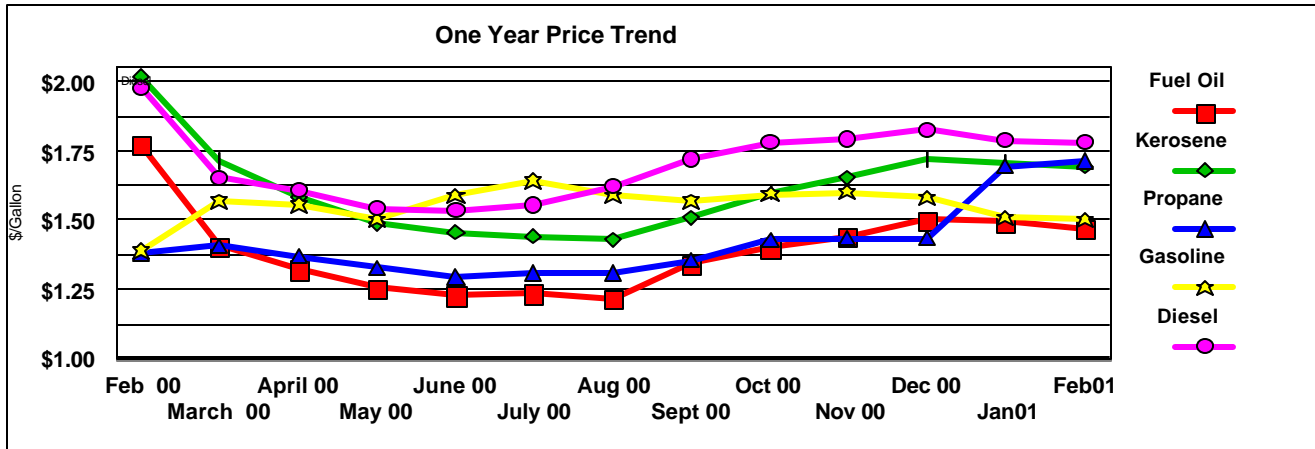


# Vermont Fuel Price Report

February 2001

## Vermont Picture



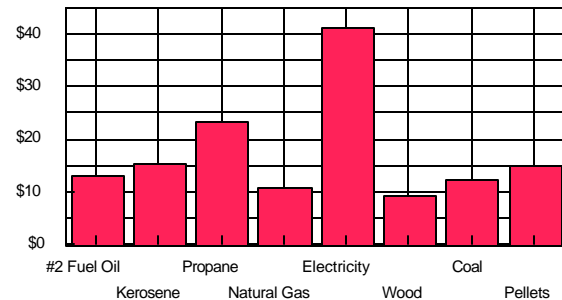
## Average Retail Petroleum Prices (per gallon)

	Feb01	Jan01	%change	Feb 00	%change
No. 2 Fuel Oil	\$1.47	\$1.50	-1.7%	\$1.77	-17.0%
Kerosene	\$1.69	\$1.71	-0.7%	\$2.02	-16.1%
Propane	\$1.71	\$1.69	1.1%	\$1.38	23.6%
Unleaded Gasoline	\$1.50	\$1.51	-0.7%	\$1.39	8.3%
Diesel	\$1.78	\$1.79	-0.3%	\$1.98	-10.0%

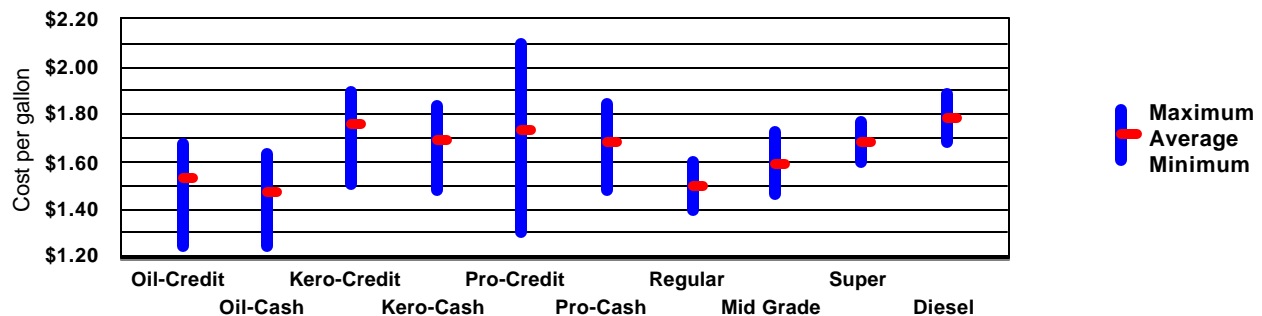
## Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.471	\$13.30
Kerosene, gallon	136,600	80%	\$1.694	\$15.50
Propane, gallon	91,600	80%	\$1.711	\$23.35
Natural Gas, therm	100,000	80%	\$0.868	\$10.85
Electricity, kwh	3,412	100%	\$0.141	\$41.39
Wood, cord	22,000,000	60%	\$125.00	\$9.47
Coal, ton	24,000,000	60%	\$182.00	\$12.64
Pellets, ton	16,000,000	75%	\$181.00	\$15.08

## Cost per 1 Million BTU



## Fuel Price Ranges in Vermont

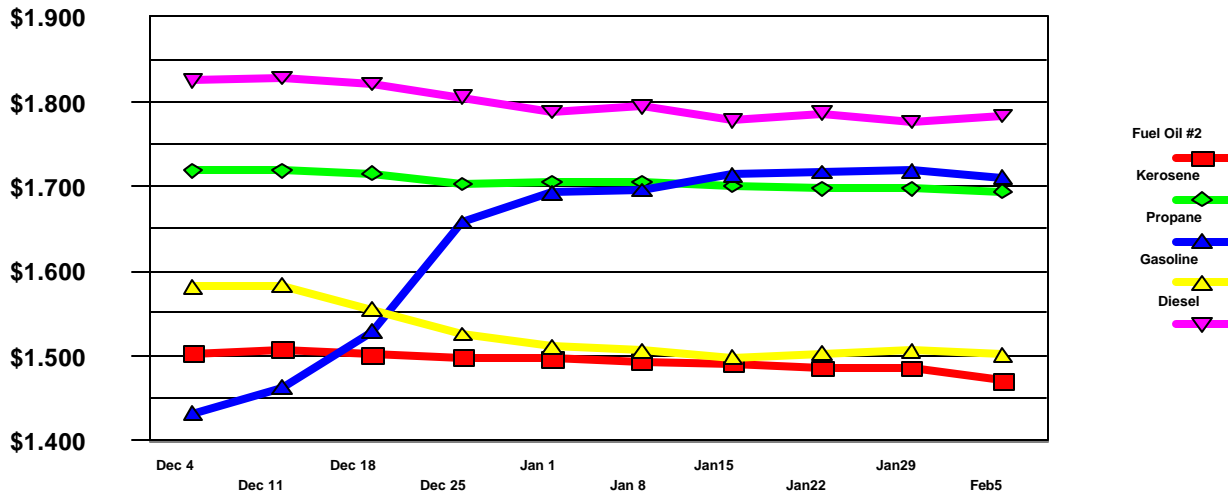


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## Weekly Prices

### Vermont Weekly Average Fuel Prices



## Changes of Scale

There are many changes of scale in this month's report. Most notably, for the first time in a year, the comparison to the prices a year ago is favorable for most fuels. Heating oil, kerosene, and diesel fuel are significantly lower than this time last year. On the down side, the cost of propane shows a significant increase since last year. The scale on both of the line charts and on the fuel price range chart have changed as well. In all cases the lower boundary is higher.

## Market Snapshots

- Distillate stock levels in New England increased to 8 million barrels at the end of January, compared to 4.7 million barrels a year ago. Imports have been a significant contributor to this build in the last few months, as high prices attracted international product to US ports.
- Gasoline stocks are close to last year. The increase in distillate stocks may enable refineries to shift to motor gasoline production earlier in anticipation of the summer driving season.
- Crude oil inventories are tight, down almost 1% from last year and well below the five year averages. Imports of refined products and lower demand have ameliorated the impact of tightness in crude supplies.
- The commodity price of propane has more than doubled since this time last year, according to the Energy Information Administration.

NOTE: The *Vermont Fuel Price Report* is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and, unless otherwise indicated, reflect dealer discounts for cash or self-service. For more information, please contact: Tom Franks at 1-800-642-3281 or (802) 828-4035. E-mail: [franks@psd.state.vt.us](mailto:franks@psd.state.vt.us).